

BWC Sponsored Guangdong Chiko Law Firm to Hold The Training Course Specialized in Big Data and Internet Finance in Foshan



During 20-21 Sep 2014, BWC Financial Education sponsored Guangdong Chiko Law Firm to hold the training course specialized in big data and internet finance in Foshan Creative Industry Park.

Application of internet finance and big data has been the main focus of Chinese various industries. According to the definition, internet finance refers to an innovative approach to get funded, make payment and so on via different internet tools established based on E-payment system, cloud computing, social network and search engine. In addition, big data means a huge amount of data that is too messy to be well collected, managed, processed and sorted out by the prevailing softwares. As a result, industries are developing techniques to transform big data into useful data which then helps companies make better decisions. Internet finance and big data have now become the emphasis of China's I.T. and financial sectors.

The development of internet finance has undergone multi-stages, including internet banking, third-party payments, personal loans and corporate finance. As for the traditional financial system, internet finance has also become the core business as it acts as an alternative way of financing and also helps connect the capital demanders and capital suppliers. Internet finance industry is not subject to any capital requirements or the central bank's supervision. Therefore, loose regulation helps boost the industry's development. On the other hand, China's SMEs find it difficult to get financed via banks. Meanwhile, governments are striving to curb shadow banking risks. Thus, the funding needs of SMEs and their importance to China's economic growth both facilitate the development of the internet finance industry.

The training course established a interaction platform for the entrepreneurs from Foshan and big data experts as well as the investors. At the same time, the trainer shared the concept and value of big data and internet finance with the trainees. The two-day training has finished successfully with all the participants giving positive feedbacks.

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